

The Board of Trustees of the University of Central Arkansas convened in a called meeting at 2:30 p.m., Friday, March 6, 2009, in the Board of Trustees Conference Room in Wingo Hall with the

The fee remission for employees, spouses, and dependent children will commence with the

disabled employee and/or the surviving spouse and/or dependent will continue their eligibility as if that employee was still eligible and with all other guidelines and restrictions remaining. Spouses and dependents who are not receiving the discount at the time of the employee's death or disability will be eligible for the discount for five (5) years from the date of death or disability.

Special Presidential Scholarship Program

BE IT FURTHER RESOLVED: That in the near future the administration will present a plan to the Board of Trustees that will: (1) identify the aggregate funding level for discretionary scholarships; (2) establish criteria for the granting of such scholarships, whether need based, merit based, or some combination thereof; and (3) propose a method of administering said scholarship awards.”

Chairman Harding thanked the Trustees for attending the called meeting. He felt the meeting was necessary in order to put these two issues behind us. He feels that these issues have been a distraction in our search for a president.

He also said that in the last conversation he had with Dr. Jeff Farris, the week he passed away, Dr. Farris said to him that this decision the Board of Trustees would make will be the most important decision that a Board of Trustees at the University of Central Arkansas has ever made.

Mr. Harding went on to say, “Instead of being distracted by some of the issues we have had to deal with in the last several weeks, I wanted to get this out of the way. I want this Board to focus on the future of this university and finding the right person to lead this institution. Thank you for your patience with me. Thank you for your willingness to be here for an unscheduled meeting.”

EXECUTIVE SESSION

Executive session, for the purpose of considering personnel matters, was unanimously declared upon motion by Scott Roussel with a second by Kay Hinkle.

OPEN SESSION

Harding said that he has talked with President Hardin and he has agreed to reduce his lump sum payment (\$670,162.35) by the amount of money that he is to be paid with public funds (\$84,992.84). Mr. Harding said that this was a very gracious and generous gesture on Hardin's part and, "he thanks him for his generous concession to allow us to get on with the future of UCA."

Chairman Harding called for a roll call vote and the following resolution was unanimously adopted, upon motion by Bobby Reynolds with a second by Scott Roussel:

Subject to the approval of the UCA Foundation, a lump sum payment in the amount of \$585,169.51 is to be paid by the University of Central Arkansas Foundation to Lu Hardin

