

The Board of Trustees of the University of Central Arkansas convened in a called meeting at 11:15 a.m., Friday, August 3, 2012, in the Board of Trustees Conference Room in Wingo Hall with the following officers and members present

Chair:	Mr. Bobby Reynolds
Vice Chair:	Mr. Victor Green
Secretary:	Ms. Kay Hinkle
	Ms. Elizabeth Farris
	Mr. Rush Harding
	Mr. Bunny Adcock

Mr. Brad Lacy was absent.

ACTION AGENDA

Re-location of Sewer Easement/Property Exchange with HDR Properties, LLC

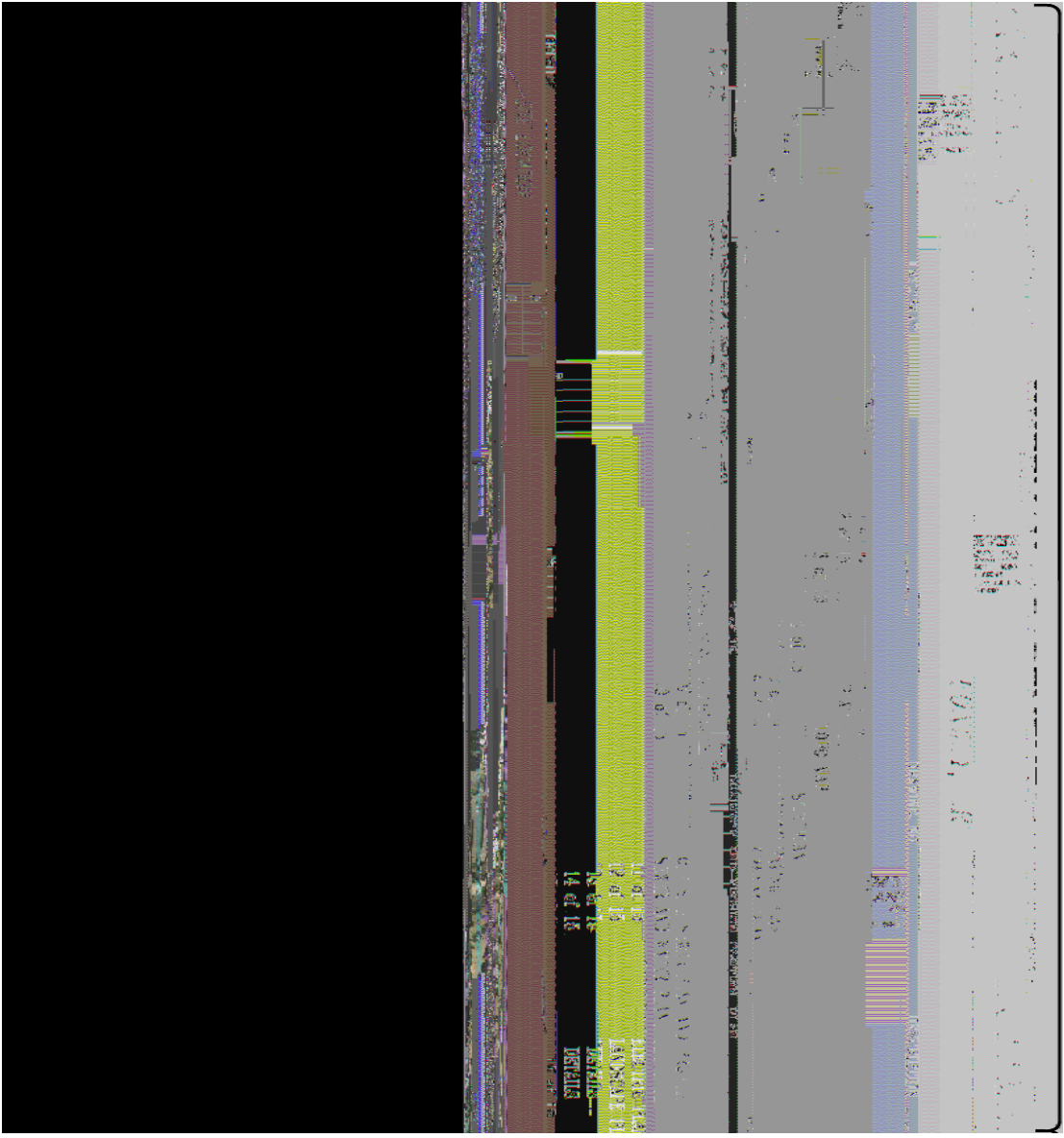
(Moving Sewer Easement Ten Feet South)

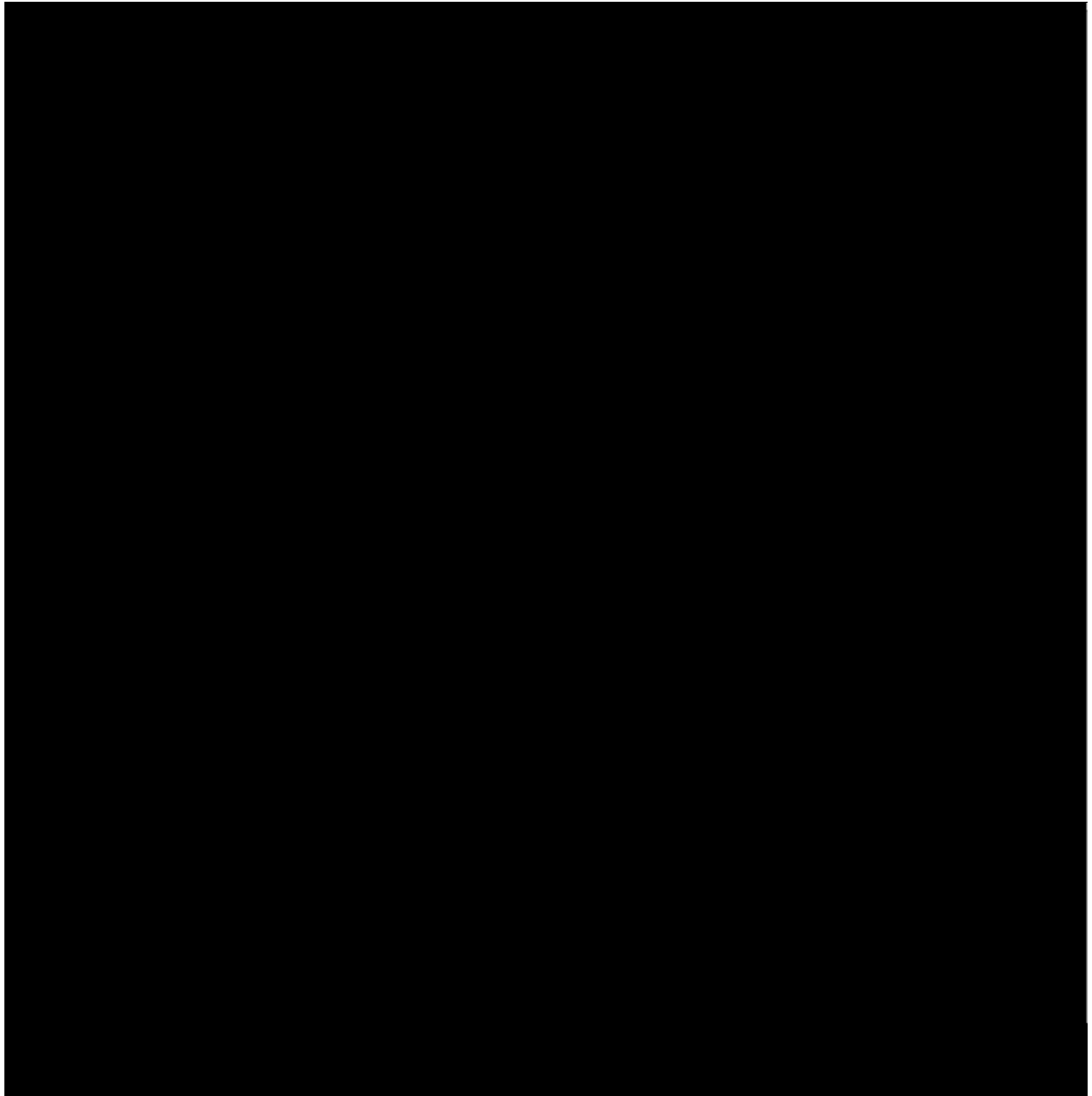
In the summer, 2011, after consideration and approval by the Board of Trustees, the University entered into a real estate transaction with HDR Properties, LLC.

Pursuant to the agreement between the parties, the University exchanged five acres with a structure situated thereon with a street address of 530 Donaghey Avenue (the so-called “softball house”) and in exchange received four houses (three on Western Avenue and one on August

the Board of Trustees to execute and deliver an appropriate easement to the City of Conway, Arkansas, and take such other steps and execute such other documents as may be necessary or required to carry out the intent of this resolution.”

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Consideration of Property Acquisition - 321 Western Avenue (Eight Unit Condominium)

From time-to-t

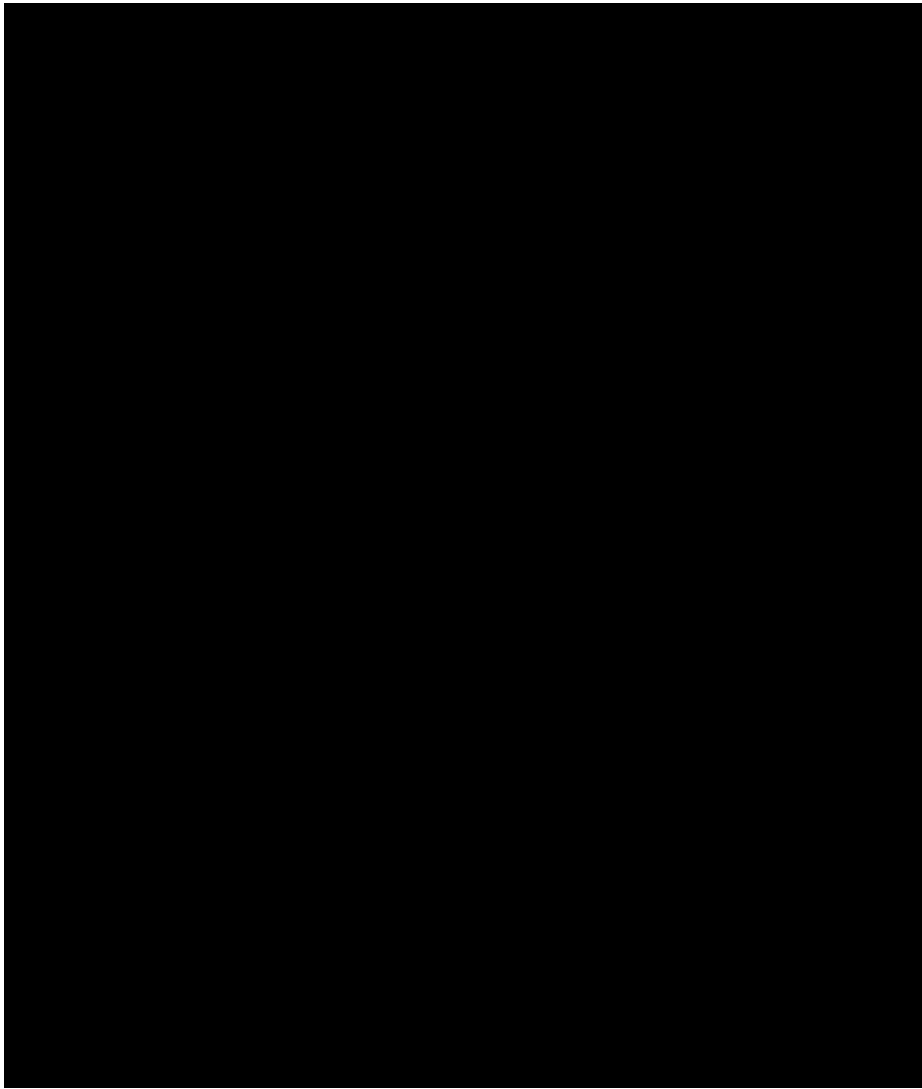
“BE IT RESOLVED: That the Board of Trustees authorizes the University to enter into a Real Estate Contract/Agreement with Metropolitan National Bank for the purchase of a condominium project with a street address of 321 Western Avenue, Conway, Arkansas, provided that before the transaction shall close, the University must receive at closing, clear, unencumbered fee title to all eight units in the project; and

BE IT FURTHER RESOLVED: That the total aggregate purchase price for the entire project and all eight units (both with the Bank and any third party) shall not exceed \$770,000 (but not to include any closing costs and miscellaneous expenses); and

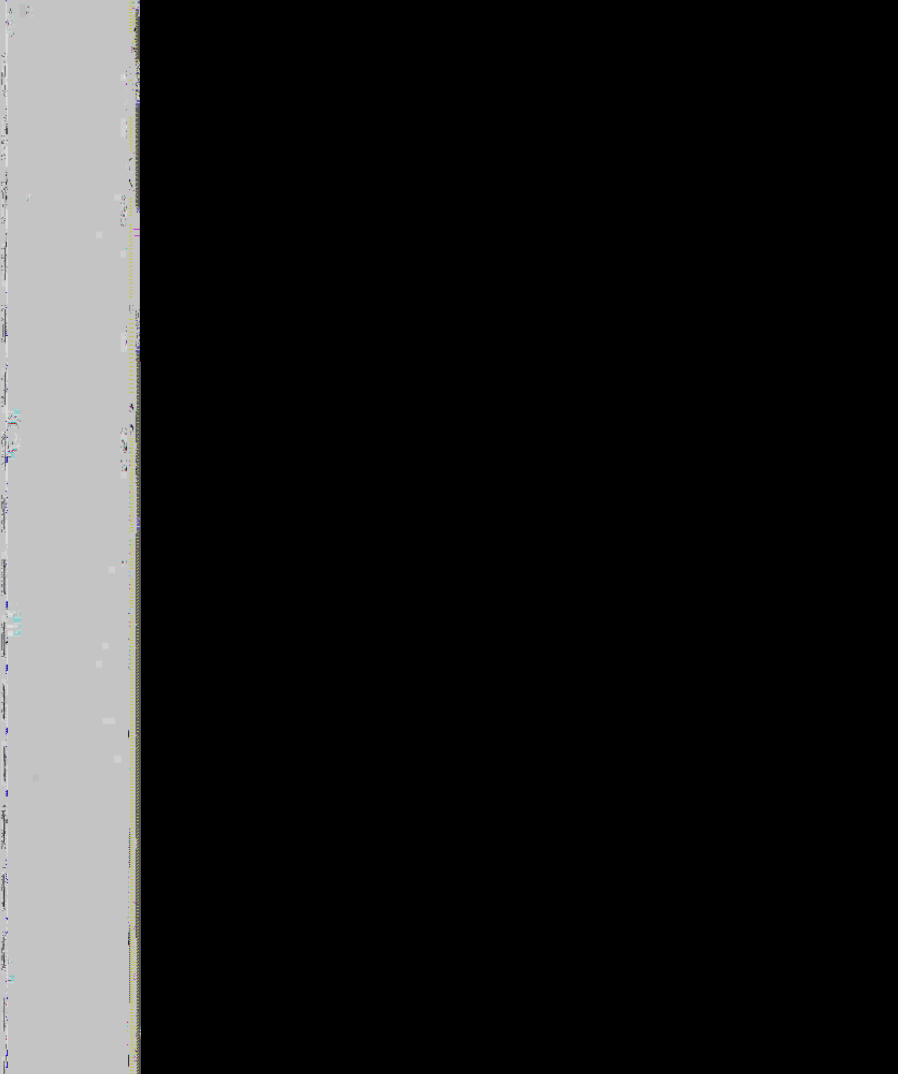
BE IT FURTHER RESOLVED: That the President of the University is hereby authorized and directed to enter into any and all contracts or agreements consistent with this resolution, including but not limited to the execution and delivery of a real estate contract, and to close said transaction consistent with the terms of this resolution; and

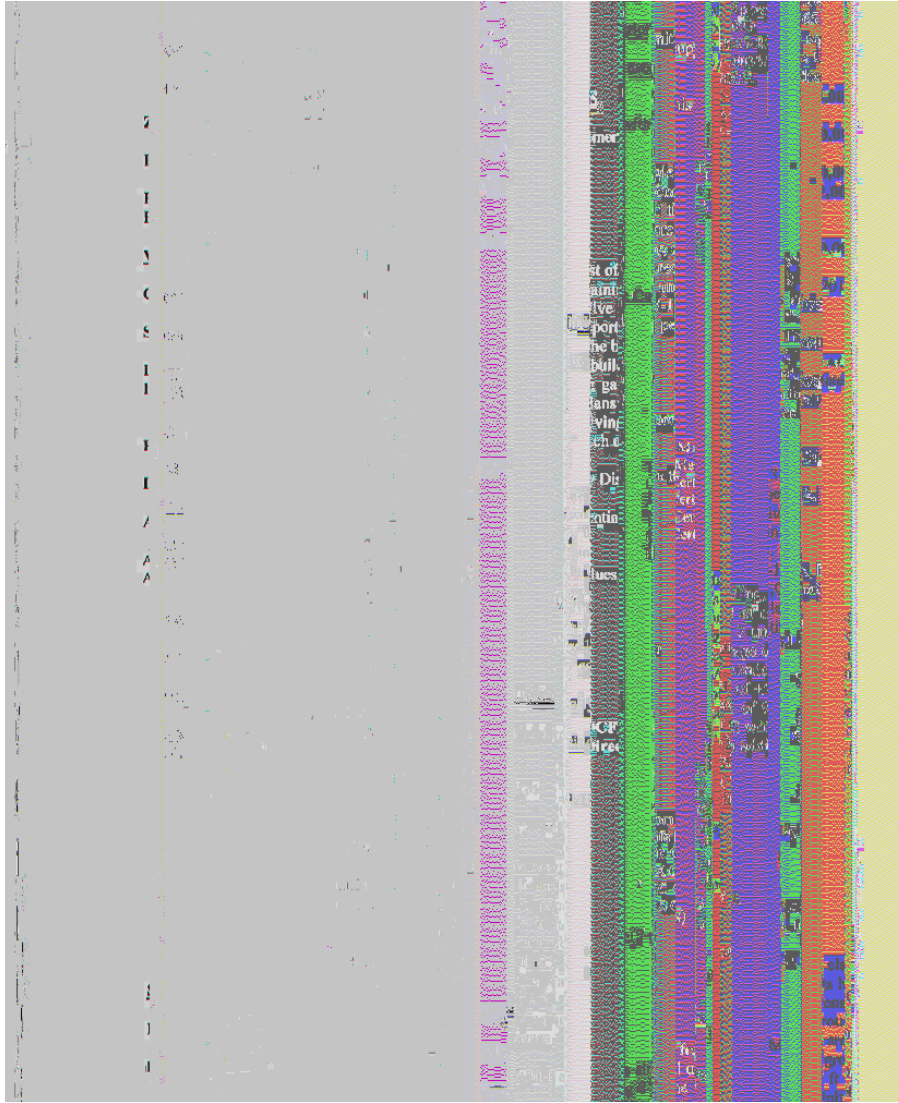
BE IT FINALLY RESOLVED: That the administration is au

**321 Western Avenue
Year 2012-13**









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There being no further business to come before the Board the meeting was adjourned upon motion and second.

**The University of Central
Arkansas Board of Trustees**

Bobby Reynolds
Chair

Kay Hinkle
Secretary

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