The Board of Trustees of the University of Central Arkansas convened in a called teleconference meeting at 1:30 p.m., Friday, September 13, 2013, with the following officers and members present:

Chair: Mr. Victor Green Vice Chair: Ms. Kay Hinkle Secretary: Mr. Brad Lacy

Mr. Bunny Adcock Ms. Elizabeth Farris Mr. Bobby Reynolds Ms. Shelia Vaught

ACTION AGENDA

Request for Authorization to Proceed with Eminent Domain Proceedings on Two Parcels of Unimproved Real Property in Conway, Arkansas

The administration is seeking authority from the Board of Trustees to proceed with eminent domain proceedings in order to acquire two parcels of unimproved real property adjacent to the UCA campus. The University, acting through the Board of Trustees, has the authority to exercise eminent domain (condemnation) pursuant to the provisions of Ark. Code Ann. § 6-62-201.

Descriptions of the two parcels of property and the reasons for each request are as follows:

Hammett Property: The first parcel of real property is a tract of land situated between Donaghey Avenue and Augusta Avenue and consists of approximately 1.19 acres. It is between College Avenue and Bruce Street. The property is unimproved and is currently "for sale by owner."

Discussions were held in 2008 with the owners of the property, Bill and Mary Hammett, and in 2007 and 2008, appraisals were performed on the property. At that time, two apartment houses were on the property, but the buildings have sin

Based on conversations between President Courtway and the attorney for the family, as well as conversations between President Courtway and a third party, the Hammett Property is "under contract" to be sold to a third party to use for development of apartments. The sales price is unknown because the parties have no obligation to provide the contract to university officials; however, it is believed to be in excess of \$600,000.

The administration is requesting authority from the Board of Trustees to proceed with a condemnation action in order to acquire the Hammett Property. The public purpose is for the development of Greek housing and other student housing, now and in the future, as the University continues to grow in the direction of College Avenue.

The owners of the property and the legal description is set forth on the attached resolution.



