Only one bid was submitted far plumbing ani heating. It was not opened am those who expected tt> bid on the plumbing am heating were instructed to submit their sealed bids at the meeting ot -the board to be held at 11 a •. m• Frid ay, June 30th. ·

• '?he total bids tor the entire construction am equipping exc~ed:Lng the 8111ount availa ble tor this purpose tbe board made a
schedule ot el1m1na t1 om and asked the following bidders to mfke a schedule or cuts tn their bids and present these under seal 1X> the board d an ad3ourned meeting to be mld in the ottice ot the State Commiel1.oner ot Education in the State Capitol in Little Rook at 11 a.m. Friday, June 30, 1933. For general construction: George H. Burden and McGregor Pickett; Electric wiling: Comq Electric Company and I.K. Electric Company.

Motion by Compere, seconded by Leonerd that upon adjoU'&Dment
today ·the board adjourn to ll a.lJl. Friday June 30, 1933 to meet in the ot'tioe or the State Superintendent or Public Instruction in
the State Capitol, Little Rock, Arkansas to letmcontracts for the construction of the womens dormitory am the remodeling am re-
conditioning or Doyne Hall; that mod1t1cat.1ons in tbe speoitioations
be· secured from the Architect early Thurs~ morning and that the
reducti on in the b1 d already aibmi tted be subnit ted under seal 1X>
the board bo6 240.45 493.21 T9ansas

subni.212ET EMT1_

ii t493 33 0 0T 41 EMC

7 . 2

s morni1545.6 906506 ct <Arka!llas.onf 0 >>BDC /T1_0 1 Tf 0.05 Tc 11.853 5791 Tm (the)2the 9 406506 ct <<<isonf 0 >>BDC /T1_0 1 Tf 0.05 Tc 11.85038071 Tm (be)Tj3j j 1206506 ct <B<</Conf 0 >>BDC /T1_0 1 Tf 13.91 <</Con2 144.32 4183.41 Tm (th4)T27 EM8 906506 ct <<ronf 0 >>BD 0 10.9082 0 0 10.6 160.3 56 172.74 2.2661 Tm (subnit 9.8s 906506 ct <Trusteesonf 02 14101 493.21 Tm (i)Tj 03Tj 78 906506 ct <mad/Conf 0 >>BDC /T1_1 1 Tf 10.0398 0 0 0 0 10.6.42 51.60 m (t49l)T05.6 906506 ct <m 12.3857 0 0 10.6 48.45 4835228Tm (i)Tj 0.61.7f 0.05 Tc 11.77EMC09 Tm (from)ng)TT 41 EMC

or purcha~e any of the bonds, the bcrrower shall give to R.l!' .c. assurances following sUbstant ially the text and farm hereof';

NOW, THEREFORE, r.r IS HEREBY RESOLVED that, in the event
that R .l" .c. shall bid for or purchase any of the bonds under the authority or the R.P' .c. resolutions: ·

1. ~ery bid made bY R.1.c. far any or the bonds shall be recognized by the bor?'ower to be,

by

. J

and maintenance of the project, and any operat ing revenues thereafter remaining may be disposed of by the borrower Without limitation.
(g) The expenses of o:r;aration

368 (n) The borrower will at all times keep proper books
of record and account (separate entireJl.y from all
other records and accounts of the borrower) in
which tull and correct entires slll.11 be made ot

all dealings or tr~nsactions of or in relation to
the :proJerties, business and affairs of the project.
The borrower, not later than three months atter the close or any fi seal year, will prepll.\re a balance sheet and an 1noome and surplus aooount, showing respectively, in reasonable detail, the financial

condition of the project at the close or such pre• ceding fiscal yee:r and the results or operations thereof during such year. Said balance ·sneeta and

income and surplus accounts shall at all reasonable
t 1.m3s during usual business hours be open to examina-tion and 1nsi:&ction by any holder of any of. the bonds, and a copy of each such statement, certified correct
by the Treasurer of the borrower, shall be turnish9d
to R.F.C. forthwith upon its preparation.

Re&>lu~ion unanimously adopted.

Motion by Humphreys, second by Compere that the following
resolution be adopted:

WEEREA~~ The Arkansas State Teachers College of the State ot Al'ke.nsas, Conwax, Arkansas, is a state supported educational institu-tion, and

· - ·

uO~

Date Amount Date Amount

April 1, 1934 $1500. 00 April 1, 1947 $6500. 00

April 1, 1935 1000.00 April 1, 1948 7000. 00. April l, 1936 3000.00 April l, 1949 7000.00
April l, 193'1 3000.00 April l, 1950 7000.00
AprU l, 1938 4000.00 April l, 1951 eooo.oo
April 1, 1939 4000.00 April 1, 1952 8000. 00
April 1, 1940 4000. 00 April l, 1953 eooo.oo
April l, 1941 5000.00 April l, 1954 900.Q.OO
Apr.11 l, 1942 5000.00 April 1, 1955 9500.00
April l, 1943 5000.00 April 1, 1956 10000.00
April l, 1944 5500. 00 April 1, 195'/ 10000.00
April lt 1945 sooo.oo April l, 1958 13000.00
April l, 1946 6000. 00

!Tovided, however, said bonds shall be subject to the right or call and retirement at par and accrued interest by said Board or Trustees prior to maturity, in the inverse or numerical order, or any interest
payment date, by notice specifying the numbers of the br,

of</Co.0.05 Tc 12.0629 0 0 10.3 404.0Tm 168 Tm8the Td (known4 0.2 rg 12.0214 0.95 623.760Tm (TrusteesT BTSus073T(of</CoholdConf 0 >4.17 Tm (or)Tj E1 TT /S073T(of</Co13.9696 0 0 10.3 216.44 6037690Tm (and)Tj 2785 0 073T(of</CoCoyf 0 >4.1779the)Tj 10.301T of.73T(of</Co <</Conf 0 MC Tm (the)Tj E35177f.73T(of</Coonf 0 >>BDC 0.267 0.263 0.267 rg 12.50)T250br,)Tj 35)Tj9f.73T(of</Co e4 0.2 rg 12.02144.1709the)Tj 0.0462.24.73T(of</Co3 e 26d 10.6114 0 0 10.3 263.05 594 T7 Tm (and)Tj .20461 073T(of</CoCodf 0 >4.17 Tm (and)Tj .ET BT 073T(of</CoCConf 0 >>BDC 0.204 0.26072 0 073T(of</Coonf 0 >4 Tm (the)Tj 10.6 EM30 073T(of</Coo10.3 404.11756168267 rg 10.4)Tj ET 90 073T(of</Counkown4 0.2 0.95 623.760Tm (Trustees EMC /S061 0 </CoholdConf 0 >>BDC 0.267 0.263 0.267 rg 10.4209 0 10.3 465.57 594 T7 (of)Tj EMC 26736S061 0 </Coor 0.2 06Tm (766 0 16Tm 3 406168267 rg 10.4)Tj245.57S061 0 </Co.0.05 Tc 12.0629 0 0 10.3 404.1m 168 T046he Td (arry4 0.2 rg 12.0214 0.95 623 Tm (br,)Tj 12t266733S061 0 </Co <</Conf 0 0 0 10.3 216.44 60376284m (Trustees301T76S061 0 </Cosuch10.9794 0 0 10.3 318.73 623 T32Tm (in)Tj 1)Tj 46h061 0 </Co rg 12.0347 0 0 10.3 319.51 594 T81(payment)Tj370.86S061 0 </Coshall10.9794 0 0 10.3 318.73 623EMC14m

(FORM OF COUPON) $ ____ _
I

On the :tirirt day of , 19_ the Board ot Trustees ot Arkansas State Teachers College ot the ~tate of Arkansas at Conway, Arkansas, will pay to bearer, unless t m bond to which this coupon
is attached shall have been duly called for redemption as herein
provided, Dollars {$) in such medium of funds
as is at said time lsgal tender for the payment of debts d"tE the
United States of America, at the principal office of the Chase
National Bank of the C1ty of New York, New York, or at 1i1Ssiss1ppi
L_ Valley Trust Company in the City of St. Louis, Missouri, at the option of the holder, for intereat then due on its Dormitory Bond,
dated April 1, 1933, NO. __ •

Roy Leonard
l.eoretary

Date of
RegUtrat1on

c. M. Hirst
Chairman

(FORM FOR REGIS.CRATION)

In Whose
Nag Registered

Si8llature of
Secretary

DI l

SECTION 4. That said bonds as hereinbefore autlx>rized by executed
as Tm 3a1>BDC 12.1248 0 0 10.6 189.48 3.2929 0 0 9.945DC .m 3a1>BDC 1ob73 herein provided as 8oon after the adi3b1.2929 0 0 9.9 376.77 397.21 Tm

t h e

372

The gross revenues from operation or the projeot sh:l.U be psl.d into a s1nk1ng fund from which there sbtll be paid the pr1no1pal or
atxl interest on, as the same shall become due, the bonds. Any

balance rEmaining in s ~ h sinking fund after suoh payment or princi- pal or end interest on the bonds shall be promptly set a side and held as a reserve tund to be applied only to the payment or pri no i - pal and interest on the bonds When such ~~nts cannot be met :rrom

the sinking tund; provided that no contri button to the reserve tund shall be required at any tixoo llben such tUI)d is not

L_

BE IT FURTHER RESOLVED: l. That said Treasurer or the

College, H. L. MoAlister, be and he is hereby authorized, em-poilered and directed to orrer to the Reconstruction Finance

Corporation ror such price and on such terms as it will bid $1~e,ooo.oo par value or the bonds or this Board or Trustees