



**UNIVERSITY OF CENTRAL ARKANSAS**  
***REASON FOR REQUIRING BOARD REVIEW AND ACTION***

**UNIVERSITY OF CENTRAL ARKANSAS**

***REASON FOR REQUIRING BOARD REVIEW AND ACTION***  
***(Board Policy No. #416)***

Contract with a term of more than one year and funds in excess of \$250,000

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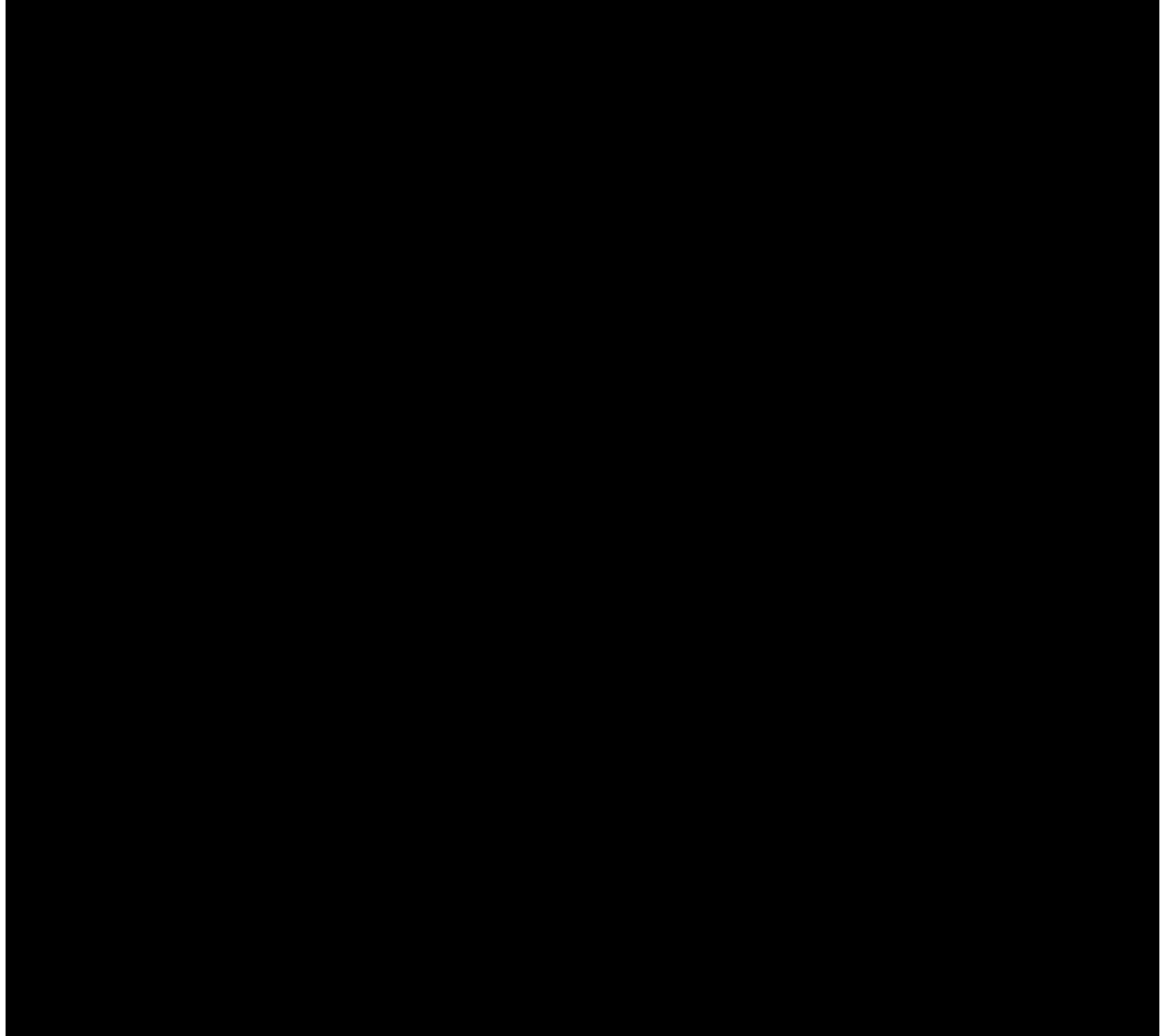
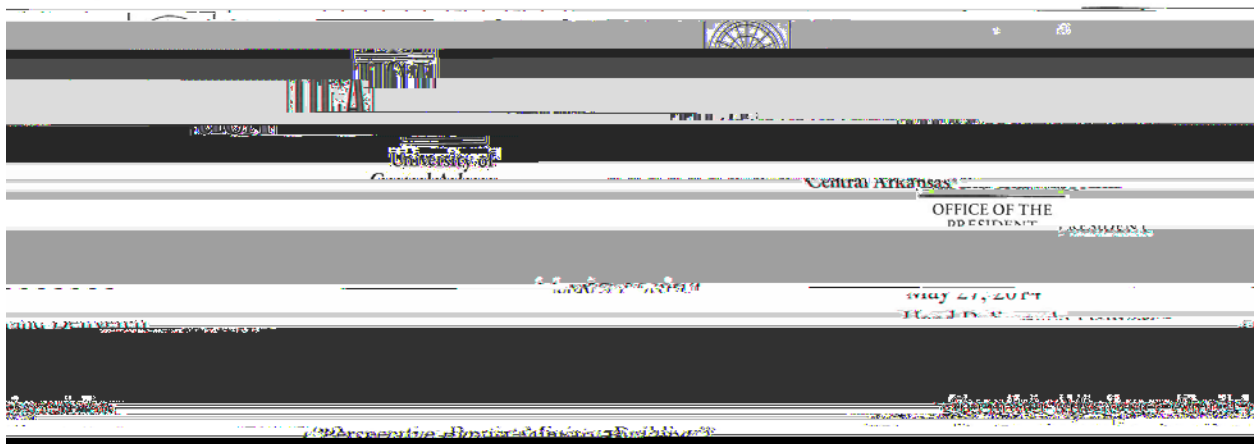
**SUMMARY**

## Blackboard Door Access Project

PHASE 1	All residence
PHASE 2	4 Educational and General
PHASE 3	All
PHASE 4	buildings that have Stanley Basis
	Educational and General buildings
PHASE 6	Take the remaining 13 Educational and General buil

**Property Acquisition – 315 Western Avenue, Conway, Arkansas**

The Greenbrier Missionary Baptist Association owns the property located at 315 Western



ive Offer  
2014

Perspect  
Mar 27

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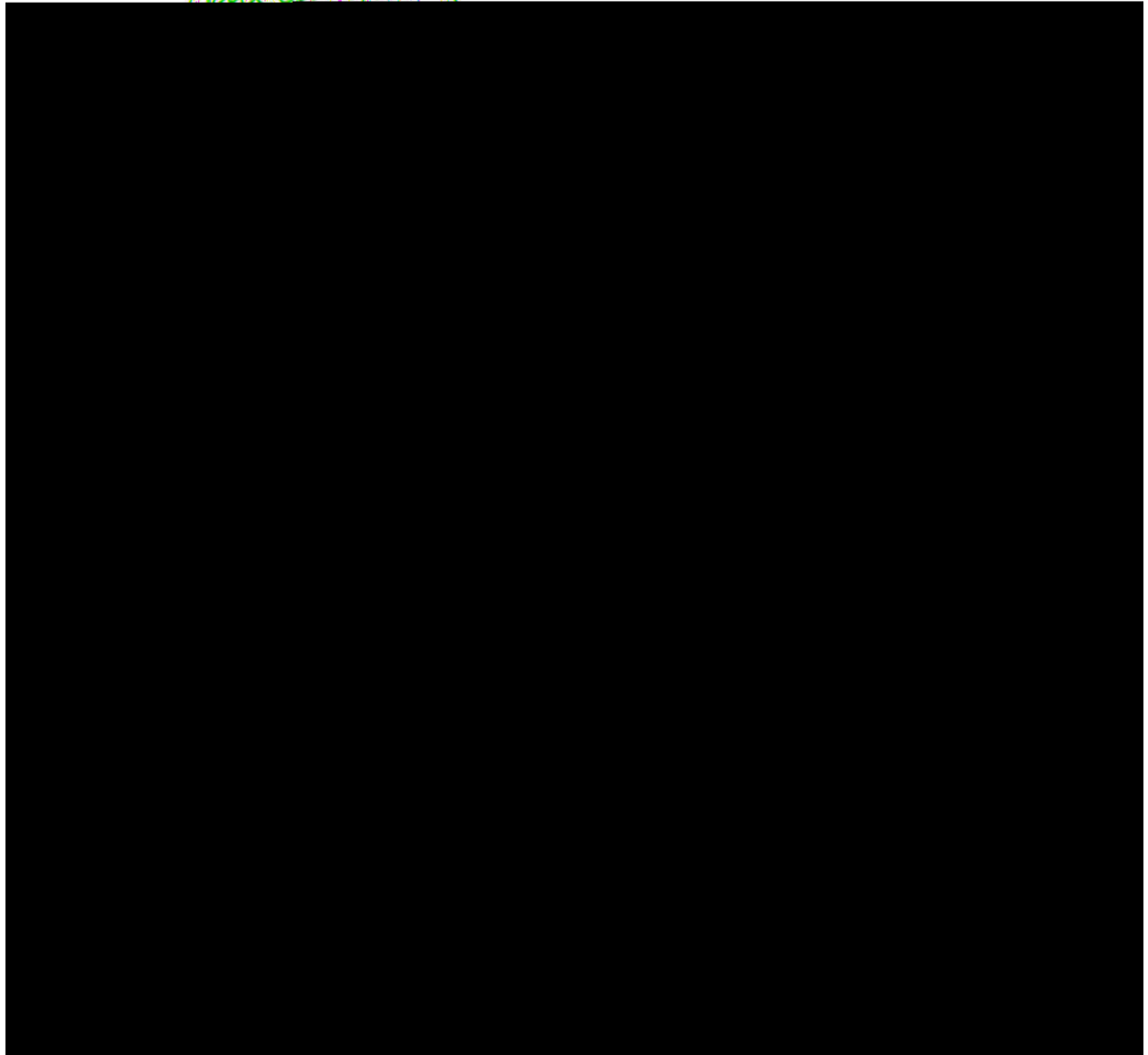
options to purchase or any other kind of agreement with any person or entity concerning the  
property;  
movements thereon.

14. Sellers shall be responsible for all risk of loss to the Property and its



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Sincerely,



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## **Request for Authorization to Proceed with Em**

**RESOLUTION**

**AUTHORIZING CONDEMNATION PROCEEDINGS  
UNDER  
ARK. CODE ANN. §6-62-201**

WHEREAS, the Board of Trustees of the University of Central Arkansas has reviewed and discussed the acquisition of 2302 Bruce Street in the City of Conway, Arkansas, which is more particularly described as follows:

**Lots 9 and 10, Block 6, Littles Addition to the City of Conway, Arkansas, as shown on plat of records in Plat Book A, Page 148, Records of Faulkner County, Arkansas and also the East half of a 16 foot alley.**

WHEREAS, the property is owned by Wesley Foundation ASTC (commonly known as The Wesley Foundation Campus Ministry) and referred to herein as the “Wesley Foundation Property”; and

WHEREAS, the Board of Trustees has determined that the administration of the university has exercised every reasonable effort to obtain the Wesley Foundation Property at a reasonable price through negotiation, and such negotiations have not been successful; and

WHEREAS, the administration had the Wesley Foundation Property consisting of one building and approximately .58 acres appraised in May 2014 for \$460,000 and has offered the

(c) authorizes the president of the university to proceed with the exercise of the university's right of eminent domain under and pursuant to the provisions of Ark. Code Ann. § 6-62-201 in order to acquire the Wesley Foundation Property to be used for the benefit of the public institution known as the University of Central Arkansas.

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Kay Hinkle, Chair

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Shelia Vaught, Secretary

### **REPORTS**

President Courtway reported on the planned transfers as of June 30, 2014. The following is a summary of the transfers:

## Planned Transfer Summary

Receiving Fund	6/30/2013 Transfers	6/30/2014 Proposed
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BOT account (to maintain \$200,000)	55,500	25,000
Total E&G	8,000,000	11,000,000
Total Auxiliary	3,377,152	3,500,000
Total Transfers	11,377,152	14,500,000

vpfa/whiteboard/fy15/final combined divisional capital needs

There being no further business to come before the board, the meeting was adjourned upon motion by Bunny Adcock and second by Bobby Reynolds.

**The University of Central Arkansas  
Board of Trustees**

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**Kay Hinkle, Chair**

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**Shelia Vaught, Secretary**