

The Board of Trustees of the University of Central Arkansas convened in a teleconference meeting at 10:00 a.m., Friday, October 10, 2008, w

ABE IT RESOLVED: That the Board of Trustees authorizes the president or his designated representative to (a) request an advance from the Department of Finance and Administration in the amount permitted under Section 19-5-501 of the Arkansas Code, and (b) extend from March 12, 2009, until June 30, 2009, a \$6,000,000 line of credit through the National Bank of Arkansas, previously authorized by the Board of Trustees, and continue to utilize such line of credit as needed for the efficient operations of the university, and (c) take such steps and execute such documents as may be required under Arkansas law to obtain the consents and approvals necessary to secure the advance from the Department of Finance and Administration, and extend and draw on such line of credit.”

Revision to University Calendar/December-January

The Administration is requesting a slight change in the university calendar for the months of December 2008 through January 2009. Currently, university employees are to work on Friday, December 19, 2008, and the university will then close for the Christmas holidays and employees are to return to work on Friday, January 2, 2009.

After review and discussion by the senior staff and other offices, such as the Office of the Registrar, the Administration requests that the holiday schedule be revised to work on Monday, December 22, 2008, and then return to work on Monday, January 5, 2009. This means the university employees will work the same number of days.

The following resolution was unanimously adopted upon motion by Scott Roussel with a second by Kay Hinkle:

“RESOLVED: That the university calendar is hereby modified so that the offices of the university close at the close of business on Monday, December 22, 2008, and re-open on Monday, January 5, 2009.”

There being no further business to come before the Board the meeting was adjourned upon motion by Mike Stanton with a second by Patricia Bassett.

Randy Sims, Chair

Harold Chakales, Secretary

