

**UNIVERSITY OF CENTRAL ARKANSAS**  
**BOARD POLICY**

Policy Number: 607

Subject: Board of Trustees - University Improvement Fund

Date Adopted: 08/95 Revised: 01/12, 08/13

---

**Establishment of the Fund:** There is hereby established on the books of the University of Central Arkansas a fund to be known as the “Board of Trustees - University Improvement Fund.”

**Purpose of the Fund:** The purpose of the fund is to provide support for university projects and educational programs as the Board of Trustees, from time-to-time, may direct consistent with the mission of the University of Central Arkansas and all provisions of Arkansas law.

**Amount of the Fund/Use of Auxiliary Revenues:** From and after July 1, 2012, it shall consist of not more than \$200,000