Property Exchange with HDR Properties, LLC

The University also proposes to enter into a contract with Caldwell & Gregory of Manakin-Sabot, VA, to provide for laundry services, front load washers and dryers, in the residence halls. The contract is for five (5) years and will commence on September 1, 2010. The total cost of the contract is \$49,755 per academic year. The Housing and Residence Life office has determined that switching to front loading washers will save a substantial amount of money on the water and sewer use in the residence halls. This change will be good for the environment and reduce utility costs.

The following resolution was unanimously adopted upon motion by Kay Hinkle and a second by Scott Roussel.

"BE IT RESOLVED: That the Board of Trustees hereby authorizes the administration to enter into the contract with Lasley Acoustics Company for the lease of approximately 4,000 of off-site storage space from the September 1, 2010 through August 31, 2012,

AND BE IT FURTHER RESOLVED: That the Board of Trustees authorizes the administration to enter into the contract with Cladwell & Gregory for laundry services in the residence halls from September 1, 2010 thought August 31, 2015."

There being no further business to come before the Board, the meeting was adjourned upon motion by Rush Harding with a second by Kay Hinkle.

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