The Board of Trustees of the University of Central Arkansas convened in a called meeting at 1:30 p.m., Friday, April 5, 2013, in the Board of Trustees Conference Room in Wingo Hall with the following officers and members present

Chair: Mr. Victor Green
Vice Chair: Ms. Kay Hinkle
Secretary: Mr. Brad Lacy

Mr. Bunny Adcock Ms. Elizabeth Farris Mr. Bobby Reynolds Ms. Shelia Vaught

### **ACTION AGENDA**

"Contract Review Procedures" - Board Policy No. 416

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Pursuant to Board Policy No. 416, "Contract Review Procedures," the administration must seek

## UNIVERSITY OF CENTRAL ARKANSAS

# REASON FOR REQUIRING BOARD REVIEW AND ACTION:

(Board Policy #416)

Contract with a term exceeding one year

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## **SUMMARY**

1. Parties: University of Central Arkansas and Adidas.

### **Bonus Compensation**:

#### Football:

- Head football coach will receive \$2,500 in product (at retail value) for being named conference coach of the year;
- Football program will receive \$25,000 in product (at retail value) for winning the Football Championship Subdivision (FCS).

#### Basketball:

- NCAA appearance: \$5,000 in product (at retail value);
- NCAA Sweet Sixteen appearance: \$10,000 in product (at retail value);
- Conference coach of the year: \$2,500 in product (at retail value).

#### Baseball and Softball:

- NCAA appearance: \$2,000 in product (at retail value);
- Conference coach of the year: \$2,500 in product (at retail value);
- NCAA National Champions: \$25,000 in product (at retail value).

## Olympic Sports:

• Coach of tET Q 0.24 0 0 0f () Tj TJET Q 0.2.24 130.1cm0() ]TJ E8 4438.76 c BT 50 0 0 50 C

Request to Proceed with the Feasibility Study for a Loan to Defease Foundation Debt for

- Section 2. The Board further authorizes the administration to seek approval from the Arkansas Higher Education Coordinating Board for securing of the Ioan.
- Section 3. The Ioan will be secured for the purpose of defeasance of a specific Ioan held by the University of Central Arkansas Foundation, Inc.

ADOPT