

contractor will provide a guaranteed maximum price (GMP) to the University, and the general contractor will bid the project.

The committee recommended Nabholz Construction Services. The negotiated rate for the project is 4.75%.

The following resolution was unanimously adopted upon motion by Bobby Reynolds and second by Elizabeth Farris:

“BE IT RESOLVED: That the Board of Trustees authorizes the administration to hire Nabholz Construction Services for the purpose of overseeing and constructing Greek Village Phase I and to make contract awards in accordance with applicable law.”

Authorization to Issue Auxiliary Bonds to Finance Greek Village Phase I

The Board of Trustees approved a request for the University to proceed with an Economic Bond

There being no further business to come before the Board, the meeting was adjourned upon motion by Bunny Adcock and second by Elizabeth Farris.

**The University of Central
Arkansas Board of Trustees**

**Victor Green
Chair**

**Brad Lacy
Secretary**