

The University of Central Arkansas Board of Trustees convened at 10:00 a.m., October 9, 2020, with the following officers and members present:

Rev. Cornell Maltbia – Chair
Ms. Kay Hinkle – Vice Chair
Dr. Terry Fiddler – Secretary
Mr. Bunny Adcock
Mr. Curtis Barnett
Ms. Elizabeth Farris
Mr. Joe Whisenhunt

MINUTES

The board unanimously approved the minutes of the August 14, 2020, board meeting as submitted upon motion by Bunny Adcock and a second by Joe Whisenhunt.

REPORTS

President Davis recognized the UCA Ambassadors and provided a campus update. A copy of his report is attached to the original minutes. Mary Lackie provided a UCA Fundraising report. Diane Newton provided a Construction update and a Financial report.

ACTION AGENDA

Acceptance of Legislative Audit Report for Fiscal Year 2019

In accordance with Act 4 of 1991, the Board of Trustees is required to review audit reports and the accompanying comments related to publicly-funded institutions. The act requires that the board take appropriate action related to each finding and recommendation contained in the report.

There were no audit report findings for fiscal year 2019. The audit was provided to management and was submitted for the board's review prior to the October 9, 2020 meeting.

The board unanimously adopted the following resolution upon motion by Curtis Barnett and second by Kay Hinkle:

r fiscal year

Contract Review Procedures Board Policy No. 416

Pursuant to Board Policy No. 416, Contract Review Procedures, the administration must seek board approval for any contract that requires the university to expend funds, at any time, in



The UCA health plan is in its fifth year of self-insurance and, as of September 30, 2020, the plan has a surplus of \$1,232,734 above what it is required to have set aside to pay claims.

<p>Health Plan Premium (monthly)</p>

<p><u>Point of Service</u></p>

President Davis provided a notification to the board with the announcement of a UCA health and dental plans premium holiday for the month of December 2020. Premiums will be reduced by 1/12 of the yearly premium cost with regular employee premium payments resuming in January 2021.

Additionally, all full-time employees making \$85,000 or less will receive a one-time bonus on their November 15, 2020, paycheck. The one-time payment will be equal to 2% of an employee's base salary with a maximum of \$500. The funds for this payment are part of the board-approved budget and are made possible by salary savings from the Resource Optimization Initiative.

EXECUTIVE SESSION

The board unanimously declared an executive session to consider employment, appointments, promotions, demotions, disciplining and resignations of employees, upon motion by Joe Whisenhunt with a second by Bunny Adcock.

OPEN SESSION

The board unanimously approved the following motion made by Elizabeth Farris with a second by Joe Whisenhunt:

on the personnel action list discussed in executive s

ADJOURNMENT

There being no further business to come before the board, the meeting was adjourned upon motion by Bunny Adcock and second by Joe Whisenhunt.

The University of Central Arkansas Board of Trustees