

The University of Central Arkansas Board of Trustees convened for a called teleconference meeting at 10:30 a.m., July 7, 2022, with the following officers and members present:

Dr. Terry Fiddler – Chair
Mr. Curtis Barnett – Vice Chair
Ms. Amy Denton – Secretary
Mr. Bunny Adcock
Ms. Kay Hinkle
Rev. E.C. Maltbia
Dr. Michael Stanton

ACTION AGENDA

Contract Review Procedures Board Policy No. 416

Pursuant to Board Policy No. 416, Contract Review Procedures, the administration must seek board approval for any contract that requires the university to expend funds, at any time, in excess of \$250,000 or any contract with a term exceeding one year, unless the Office of General Counsel certifies, in writing, that the contract (a) may be terminated by the university on the giving of written notice of 90 days or less or (b) will not require the university to expend funds in excess of \$99,999.

The administration is seeking board approval for the university to enter into contract with the following company/organization:

1. Vendor/Party: BlueAdvantage Administrators.

Amount: Estimated at \$1,764,490 for three years (actual cost will be based on number of covered employees and dependents).

Summary of Contract Information: This is a contract for a third-party administrator to serve the university with its self-insurance program. A competitive Request for Proposal (RFP) was conducted, and the committee selected BlueAdvantage as the administrator.

Term: January 1, 2023 to December 31, 2025, but the date can be extended to a maximum of seven years upon approval of General Assembly.

